

Property Tax Increase Statement

State law requires the City to make the following statement regarding property taxes.

In Utah, a city's property tax rate does not automatically increase with inflation. When costs rise, maintaining current service levels sometimes requires a deliberate adjustment to the tax rate.

Springville City is currently considering levying a property tax rate that exceeds the certified tax rate for the upcoming fiscal year, which begins July 1, 2026.

If approved, the proposed increase would generate approximately \$97,000 in additional ad valorem property tax revenue, representing an approximate 3.0% increase in the City's property tax revenue. The purpose of this proposed increase is to help offset inflation-related cost increases in City operations that rely on property tax funding.

If Springville City proceeds with this proposed tax rate increase, the City will provide formal notice and conduct a public hearing, as required by state law, at which members of the public will have the opportunity to comment.

Notice of this meeting has been provided in accordance with the Open and Public Meetings Act and includes a separate agenda item for this required statement.